



**WALNUT CREEK
SCHOOL DISTRICT**

960 Ygnacio Valley Road
Walnut Creek, CA 94596
925/944-6850
Fax 925/944-1768

GOVERNING BOARD

Aimee Moss
Heidi Hernandez Gatty
Wenlei Johnson
Sarah Talach
Zetta Reicker

SUPERINTENDENT

Marie Morgan

SCHOOLS

Buena Vista Elementary
2355 San Juan Avenue
Walnut Creek, CA 94597
925/944-6822

Indian Valley Elementary
551 Marshall Drive
Walnut Creek, CA 94598
925/944-6828

Murwood Elementary
2050 Vanderslice Avenue
Walnut Creek, CA 94596
925/943-2462

Parkmead Elementary
1920 Magnolia Way
Walnut Creek, CA 94595
925/944-6858

Tice Creek School
1847 Newell Avenue
Walnut Creek, CA 94595
925/746-5515

Walnut Heights Elementary
4064 Walnut Boulevard
Walnut Creek, CA 94596
925/944-6834

Walnut Creek Intermediate
2425 Walnut Boulevard
Walnut Creek, CA 94597
925/944-6840

TO: Superintendent Marie Morgan
FROM: Vincent Morales, Chief Business Official
DATE: August 12, 2024
RE: 2024-25 45-Day Revised Budget

BOARD ACTION REQUESTED: Approval of the Walnut Creek School District's 2024-25 45-Day Revised Budget as presented.

Education Code 42127(h) states that, "not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act." The Governor signed the Budget Act on June 29, 2024, which means that the 45-day deadline falls on August 13, 2024. The 45 Day Revised budget will be posted on the District's website. Below is the revised multi-year projection:

	2024-25	2025-26	2026-27
Revenues	\$50,966,640	\$53,288,469	\$54,751,311
Expenses	\$52,349,985	\$53,740,432	\$54,765,385
Excess/(Deficiency)	(\$1,383,345)	(\$451,963)	(\$14,075)
Ending Unrestricted Fund Balance	\$3,189,271	\$3,793,763	\$4,537,349
Reserves (Unrestricted + FD 17)	9.17%	10.05%	11.20%

Below is a summary of changes:

Schedule of Changes - Original Budget to 45-Day Revision			
Unrestricted		Restricted	
Revenues	\$ 122,145		
LCFF COLA Increase	\$ 122,145		
Salaries & Benefits	\$ 845,532	Salaries & Benefits	\$ 270,548
2024-25 3% Salary Increase	\$ 845,532	2024-25 3% Salary Increase	\$ 270,548



2024-25 45-Day Budget Update

The undersigned, hereby certify that the Board of Education of the Walnut Creek School District, at its meeting on August 12, 2024, has reviewed and approved the revisions in revenues and expenditures made to the District budget to reflect funding made available by the Budget Act, pursuant to Education Code Section 42127(h)

Signed: 

President, Board of Education

Date: 12th August 2024

Signed: 

District Superintendent

Date: 12th August 2024

2024-25 45-Day Revised Budget



BUDGET TIMELINE

SEPTEMBER 15

- UNAUDITED ACTUALS
- 45 DAY REVISE

JANUARY 31

- AUDITED ACTUALS
- GOVERNOR'S BUDGET

MAY 31

- MAY REVISE

JUNE 30

- ESTIMATED ACTUALS
- BUDGET ADOPTION
- STATE BUDGET ADOPTION

DECEMBER 15

- FIRST INTERIM AS OF 10/31

MARCH 15

- SECOND INTERIM AS OF 1/31



WCSD Multiyear Projections, State-Enacted Budget

	Original Budget			Year 2			Year 3		
	2024-25			2025-26			2026-27		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES		3.25%			3.25%			3.25%	
LCFF Source (8010-8099)	\$ 39,351,496	\$ 1,322,168	\$ 40,673,664	\$ 41,509,821	\$ 1,322,168	\$ 42,831,989	\$ 42,770,383	\$ 1,322,168	\$ 44,092,551
Federal Revenues (8100-8299)	\$ -	\$ 1,157,088	\$ 1,157,088	\$ -	\$ 1,157,088	\$ 1,157,088	\$ -	\$ 1,157,088	\$ 1,157,088
Other State Revenues (8300-8599)	\$ 1,046,000	\$ 4,019,862	\$ 5,065,862	\$ 1,046,000	\$ 4,183,366	\$ 5,229,366	\$ 1,046,000	\$ 4,385,646	\$ 5,431,646
Other Local Revenues	\$ 281,383	\$ 3,723,643	\$ 4,005,026	\$ 281,383	\$ 3,723,643	\$ 4,005,026	\$ 281,383	\$ 3,723,643	\$ 4,005,026
Transfers In	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ -	\$ 65,000
Contributions	\$ (6,770,026)	\$ 6,770,026	\$ -	\$ (6,770,026)	\$ 6,770,026	\$ -	\$ (6,770,026)	\$ 6,770,026	\$ -
	\$ 33,973,853	\$ 16,992,787	\$ 50,966,640	\$ 36,132,178	\$ 17,156,291	\$ 53,288,469	\$ 37,392,740	\$ 17,358,571	\$ 54,751,311
EXPENDITURES									
Certificated Salaries	\$ 19,218,245	\$ 4,793,502	\$ 24,011,746	\$ 19,755,659	\$ 4,865,404	\$ 24,621,063	\$ 20,439,220	\$ 4,634,206	\$ 25,073,426
Classified Salaries	\$ 4,063,453	\$ 2,515,348	\$ 6,578,801	\$ 4,124,405	\$ 2,553,078	\$ 6,677,483	\$ 4,186,271	\$ 2,591,374	\$ 6,777,645
Employee Benefits	\$ 7,438,587	\$ 4,390,990	\$ 11,829,577	\$ 7,672,470	\$ 4,558,421	\$ 12,230,891	\$ 7,936,810	\$ 4,479,581	\$ 12,416,391
Books and Supplies	\$ 792,626	\$ 630,780	\$ 1,423,406	\$ 815,295	\$ 648,820	\$ 1,464,116	\$ 838,205	\$ 667,052	\$ 1,505,257
Services, Other Operating Expenses	\$ 2,974,778	\$ 5,531,677	\$ 8,506,455	\$ 3,159,856	\$ 5,587,023	\$ 8,746,879	\$ 3,248,648	\$ 5,744,018	\$ 8,992,667
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgo (Cafeteria - Fund 13)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Support/Indirect Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 34,487,689	\$ 17,862,296	\$ 52,349,985	\$ 35,527,685	\$ 18,212,746	\$ 53,740,432	\$ 36,649,154	\$ 18,116,231	\$ 54,765,385
CHANGE IN FUND BALANCE	\$ (513,836)	\$ (869,509)	\$ (1,383,345)	\$ 604,493	\$ (1,056,455)	\$ (451,963)	\$ 743,586	\$ (757,661)	\$ (14,075)
FUND BALANCE, RESERVES									
Beginning Balance, July 1	\$ 3,703,107	\$ 3,619,826	\$ 7,322,932	\$ 3,189,271	\$ 2,750,317	\$ 5,939,588	\$ 3,793,763	\$ 1,693,862	\$ 5,487,625
General Fund Balance, June 30	\$ 3,189,271	\$ 2,750,317	\$ 5,939,588	\$ 3,793,763	\$ 1,693,862	\$ 5,487,625	\$ 4,537,349	\$ 936,201	\$ 5,473,550
Fund 17 Balance			1,646,066			\$ 1,639,995			\$ 1,634,035
Reserves - <i>Unrestricted</i> General Fund Ending Fund Balance as % of Current Year Expenditures			6.03%			6.99%			8.22%
Reserves - <i>Unrestricted</i> General Fund plus Fund 17			9.17%			10.05%			11.20%
Original Budget			10.81%			12.78%			15.08%

Schedule of Changes – Original Budget to 45-Day Revised Budget

Unrestricted		Restricted	
Revenues	\$ 122,145		
<i>LCFF COLA Increase</i>	<i>\$ 122,145</i>		
Salaries & Benefits	\$ 845,532	Salaries & Benefits	\$ 270,548
<i>2024-25 3% Salary Increase</i>	<i>\$ 845,532</i>	<i>2024-25 3% Salary Increase</i>	<i>\$ 270,548</i>

- 2024-25 COLA increased from .76% to 1.07%
- 3% Salary Increases
- 10% Reserve cap is no longer operable.



All Other Funds

	Fund 13	Fund 17	Fund 21	Fund 25	Fund 40	Fund 51
Revenues	\$2,365,000	\$25,000	\$300,000	\$480,000	\$6,000	\$6,653,549
Expenses	\$2,316,322	\$65,000	\$396,060	\$150,000	\$0	\$8,477,196
Excess/Deficiency	\$48,678	(\$40,000)	(\$96,060)	\$330,000	\$6,000	(\$1,823,647)
Beginning Balance July 1, 2024	\$1,388,245	\$1,686,066	\$8,507,099	\$407,022	\$287,669	\$5,286,760
Ending Balance June 30, 2025	\$1,436,993	\$1,646,066	\$8,411,039	\$737,022	\$293,669	\$3,463,113



BUDGET TIMELINE

SEPTEMBER 15

- UNAUDITED ACTUALS
- 45 DAY REVISE

JANUARY 31

- AUDITED ACTUALS
- GOVERNOR'S BUDGET

MAY 31

- MAY REVISE

JUNE 30

- ESTIMATED ACTUALS
- BUDGET ADOPTION
- STATE BUDGET ADOPTION

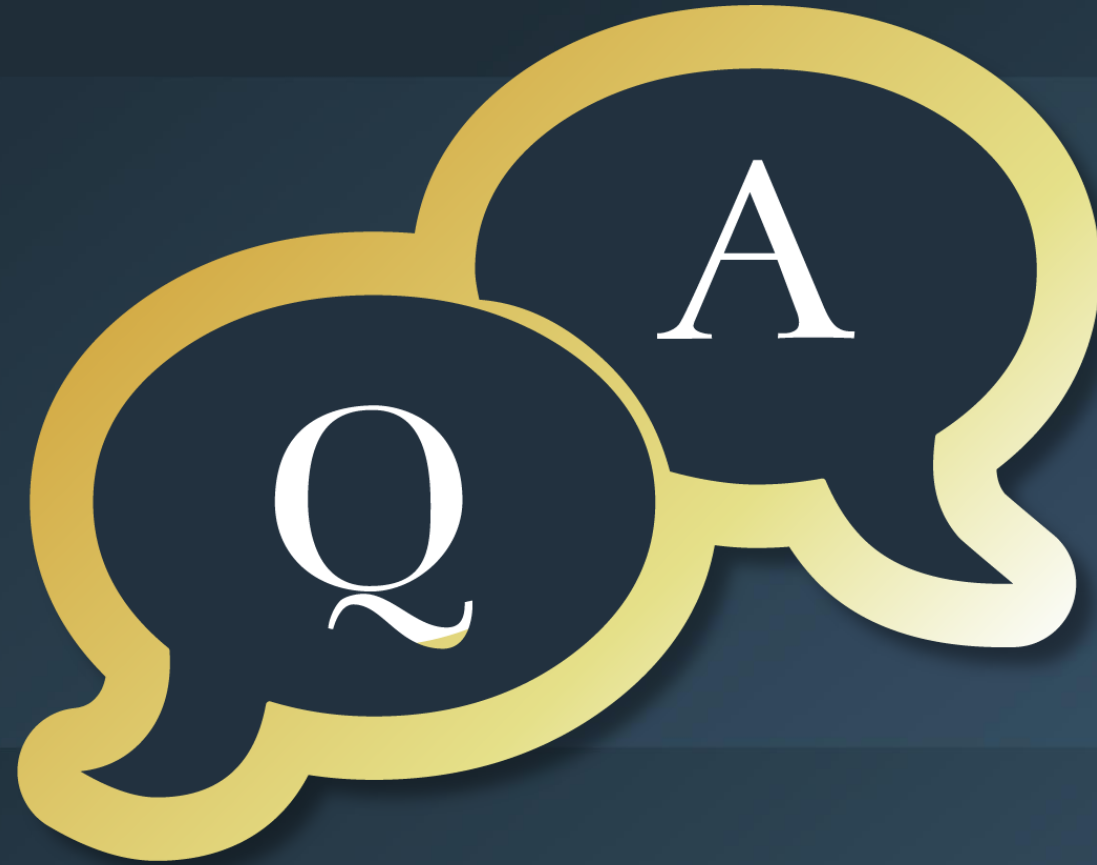
DECEMBER 15

- FIRST INTERIM AS OF 10/31

MARCH 15

- SECOND INTERIM AS OF 1/31





Thank You!

